



Mary Lou D. Ortiz

Chief Financial Officer and Vice Chancellor
 Division of Finance and Administration
 455 Aldrich Hall, Irvine, CA 92697-1025

January 4, 2023

**DEANS
 VICE CHANCELLORS
 VICE PROVOSTS
 ASSOCIATE CHANCELLORS
 CHAIR, ACADEMIC SENATE
 EXECUTIVE DIRECTOR, APPLIED INNOVATION
 UNIVERSITY LIBRARIAN**

RE: Composite Benefit Rates (CBR)

This is an annual notice about updated Composite Benefits Rates (CBR) to use for budget planning, projections and for benefits. UCOP has recalculated CBRs for the 2023-24 fiscal year. The new rates will be applicable to the upcoming fiscal year but are currently pending federal approval. We are sharing them with you in advance to facilitate more accurate budgeting.

For Employees with Full Benefits	FY 24 CBR
Faculty	32.6%
HComp-MSPPhys2-LawFac-Nurse-Police	23.8%
Post Doc	19.5%
Staff Exempt + Other Academic	46.5%
Staff Non-Exempt + Food-Custodian_Grounds-BMW1	52.0%
For Employees with Less than Full Benefits and Students	
Faculty Summer Salary	5.3%
Student and No Benefits + Partial Benefit Eligibility	2.0%

Please forward this information to faculty members and staff involved with contract and grant proposal development to begin using the rates immediately.

Please refer to the UCPATH Composite Benefit Rate section of the Accounting & Fiscal Services website (<https://accounting.uci.edu/cost-analysis/composite-benefit-rates.html>) for additional information and answers to frequently asked questions. Note that the CBR page will be updated periodically as more information is available.

If you have questions please contact David Shim, Associate Director, Cost Accounting, in Accounting & Fiscal Services.

Sincerely,

DocuSigned by:
Mary Lou D. Ortiz
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Mary Lou D. Ortiz
Chief Financial Officer and Vice Chancellor

Cc: Chancellor Gillman
Provost and Executive Vice Chancellor Stern
Associate Chancellor and Chief of Staff Walton
Associate Provost and Chief of Staff Brigman
Assistant/Associate Deans
Assistant/Associate Vice Chancellors
Director, Intercollegiate Athletics
Financial Officers